



Actual Construction	\$8,140,000	\$10,585,000
Soft Costs (Design Fees, Permitting, Testing, Surveys, Bond Admin etc.)	\$977_K	\$1.3_M
FF&E	\$488_K	\$636_K
BOND	\$9.6_M	\$12.5_M
MILLS	28.88	39.67
ASSESSED "MARKET VALUE"	\$100,000	\$53.55 / \$4.46
	\$200,000	\$107.11 / \$8.93
	\$300,000	\$160.66 / \$13.39
		annual / monthly

PRELIMINARY BOND AMOUNTS

	HIGH COST
Safety & Security Upgrades:	\$682,000
ADA Improvements School-Wide:	\$253,000
M/E/P Upgrades:	\$1,883,000
Grounds/Track Updates:	\$756,000
Expanded Classroom Addition:	\$5,659,000
CTE Addition:	\$1,354,000

**COMBINED SCHEME EST. CONSTRUCTION COST:
\$8,140,000-\$10,585,000**

LOOKUP YOUR TAXABLE VALUE

1. To find out the Assessed "Market Value" & Taxable Value of your property/s, use your QR scanner to visit this website:

svc.mt.gov/dor/property/prc#/map

Hold up your camera app or QR scanner to the code and tap the pop up banner/notification to take you to the website.



2. Enter your address/s and use the taxable values for 2020.

Property Record Card

Enter a property number, assessment code, address or name GO

Limit your search to the following All Counties All Fields

3. All property owners (including farming and ranching operations, commercial businesses, home owners etc...) should use the following formula to calculate the estimated tax impact of the Bond issue. Look up the **Property's "Taxable Value"** State website from the QR code or from your personal tax statement.

(<http://svc.mt.gov/dor/property/prc>) and use the following formula:

THE ASSESSED "MARKET VALUE" IS NOT THE SAME AS THE ACTUAL MARKET VALUE.

Value History		
Year	Market Value	Taxable Value
2018	\$XXX,XXX	\$X,XXX
2019	\$XXX,XXX	\$X,XXX
2020	\$XXX,XXX	\$X,XXX

↓

"TAXABLE VALUE" X **MILLS**/1,000 = ESTIMATED ANNUAL TAX IMPACT OF THE BONDS



Hold up your camera app or QR scanner to the code and tap the pop up banner/notification to take you to the website.



CALCULATE ESTIMATED ANNUAL TAX IMPACT

Estimated Mill Levy Computation:		\$4,000,000 20 Year Term	\$5,000,000 20 Year Term	\$7,500,000 20 Year Term	\$12,500,000 20 Year Term	\$15,000,000 20 Year Term
Par Amount:		<u>\$4,000,000</u>	<u>\$4,000,000</u>	<u>\$7,500,000</u>	<u>\$12,500,000</u>	<u>\$15,000,000</u>
Total Estimated Interest Over Life of Bond (1):		\$1,376,100	\$1,722,750	\$2,581,350	\$5,230,750	\$6,277,450
Est Annual Bond Payment on Tax Rolls (1):		\$268,805	\$336,138	\$504,068	\$886,538	\$1,063,873
Divided By: District's 2020/21 Mill Value:		<u>\$22,349,420</u>	<u>\$22,349,420</u>	<u>\$22,349,420</u>	<u>\$22,349,420</u>	<u>\$22,349,420</u>
EQUALS: Estimated Number of Mills Required:		12.03	15.04	22.55	39.67	47.60

NOTE: THE ASSESSED "MARKET VALUE" IS NOT THE SAME AS THE ACTUAL MARKET VALUE.

Estimated Tax Increase for Individual Residential Taxpayer:

2020/21 Tax Year "MARKET VALUE" of Residential Property (2)	2020/21 Tax Year "TAXABLE VALUE" of Residential Property (2)	Estimated ANNUAL Tax (3)	Estimated MONTHLY Tax (3)	Estimated ANNUAL Tax (3)	Estimated MONTHLY Tax (3)	Estimated ANNUAL Tax (3)	Estimated MONTHLY Tax (3)	Estimated ANNUAL Tax (3)	Estimated MONTHLY Tax (3)
\$100,000	\$1,350	\$16.24	\$1.35	\$20.30	\$1.69	\$30.45	\$2.54	\$53.55	\$4.46
\$200,000	\$2,700	\$32.47	\$2.71	\$40.61	\$3.38	\$60.90	\$5.07	\$107.10	\$8.93
\$300,000	\$4,050	\$48.71	\$4.06	\$60.91	\$5.08	\$91.34	\$7.61	\$160.65	\$13.39

NOTE: All property owners (including farming and ranching operations, commercial businesses, home owners etc...) should use the following formula to calculate the estimated tax impact of the Bond issue. Look up the Property's "Taxable Value" from Personal Tax Statement or the following State website (<http://svo.mt.gov/dor/property/prc>) and use the following formula: **"Taxable Value" X Mills/1,000 = Estimated Annual Tax Impact of the Bonds**

"TAXABLE VALUE" X MILLS/1,000 = ESTIMATED ANNUAL TAX IMPACT OF THE BONDS

NOTE: THE ASSESSED "MARKET VALUE" IS NOT THE SAME AS THE ACTUAL MARKET VALUE.