

JEFFERSON HIGH SCHOOL DISTRICT #1
 NOTICE OF INTENT TO INCREASE NON-VOTED LEVIES
 March 21, 2023

Jefferson High School (JHS) District #1 is committed to financial transparency. The District is required to provide notice of its intent to increase non-voted levies in the ensuing year. The non-voted levies under control of the JHS Board of Trustees are:

- Adult Education*
- Building Reserve (non-voted portion)*
- Bus Depreciation (not currently in use because JHS contracts with a transportation provider)*
- Transportation*
- Tuition*

Because the levy impact of these five (5) funds does not represent the entire picture, a compilation of the impact of all funds is below. The table is the District's best estimate of the needs in all funds on March 21, 2023:

TOTAL - ALL FUNDS USING PROJECTED TAXABLE VALUE:

Fund	<u>2022-23 Actual Levies</u>		<u>2023-24 Projections</u>					
	\$	Mills	\$	Mills	Change \$	Change Mills	Est. Annual Tax Impact \$100K home	Est. Annual Tax Impact \$200K home
General - BASE	\$ 407,435	16.46	\$ 393,255	16.20	\$ (14,180)	(0.26)	\$ (0.35)	\$ (0.70)
General - OverBASE	\$ 364,600	15.35	\$ 364,600	15.02	\$ -	(0.33)	\$ (0.45)	\$ (0.90)
Transportation	\$ 208,350	8.58	\$ 270,386	11.14	\$ 62,036	2.56	\$ 3.46	\$ 6.92
Bus Depreciation			\$ -	-	\$ -	-	\$ -	\$ -
Tuition	\$ 101,004	4.16	\$ 92,437	3.81	\$ (8,567)	(0.35)	\$ (0.47)	\$ (0.94)
Adult Ed	\$ 20,000	0.82	\$ 10,000	0.45	\$ (10,000)	(0.37)	\$ (0.50)	\$ (1.00)
Technology	\$ 35,000	1.44	\$ 35,000	1.44	\$ -	-	\$ -	\$ -
Flexibility			\$ -	-	\$ -	-	\$ -	\$ -
Debt Service			\$ 936,500	42.13	\$ 936,500	42.13	\$ 56.88	\$ 113.76
Building Reserve Permissive	\$ 28,352	1.17	\$ 28,654	1.18	\$ 302	0.01	\$ 0.01	\$ 0.02
Building Reserve Voted			\$ -	-	\$ -	-	\$ -	\$ -
Grand Total	\$ 1,164,741	47.98	\$ 2,130,831	91.37	\$ 966,091	43.39	\$ 58.58	\$ 117.16

The decrease in general fund mills is due to a small decrease in enrollment. The current year's transportation budget includes an increase to prepare for possible fuel increases and bus contract renegotiation. The district intends to use the permissive Building Reserve levy listed above for infrastructure improvements that have not been possible in the years of declining enrollments. The most obvious change is for the recently passed bond project for an addition to the school and various improvements on the existing structure. In fact, the increase in the mills excluding the bond is 1.26 mills.

The above estimates are based on the current year's taxable value, as required by law. If the District's taxable value increases, the mill and taxpayer cost increases will be less than presented here. *These estimates are only preliminary, and changes are expected before the final budgets are set in August 2023.* Please contact the District Office at 406-225-3740 or lorie.carey@jhs.k12.mt.us or erik.wilkerson@jhs.k12.mt.us if you have questions or need additional information.